

PRESS RELEASE

In addition to monthly Business Tendency Survey results, published since 1987, the Central Bank of the Republic of Turkey has started to publish the overall results of the Survey of Expectations that has been conducted as a pilot study since August 3, 2001. Now that a stable number of respondents is reached and hesitations related to questions in the Survey are clarified, the overall results of the Survey are now available on the Web site <http://www.tcmb.gov.tr/> under the heading of "[Publications/Periodic Publications/Survey of Expectations](#)".

The aim of the Survey is to determine the expectations of decision makers and experts in the real and financial sectors regarding consumer price index (CPI), interest rates, exchange rate, current account balance and the GNP growth rate. The Survey is conducted twice a month (at the first and third weeks). From now on, the overall results of the Survey will be published twice a month on the Web site stated above, after we have received responses to our Survey.

Please be informed that the previously announced results might be revised later on, due to late responses received after the announcement of the overall results. The published overall results are offered to the users along with sample size, minimum and maximum values, standard deviation, mean, median, mode and appropriate mean for each question. The selection of the appropriate mean is done by comparing mean, median, mode and alpha-trimmed mean.