

January 4, 2002

PRESS RELEASE

In view of International Accounting Standards adaptation process, the following changes will be made on the Central Bank balance sheet as of December 31, 2001:

1-The “blind broker” interbank transactions will be shown under the heading of Open Market Transactions both on the assets and the liabilities sides without being netted:

On the Assets Side **“VII-Open Market Operations B- Other”**

On the Liabilities Side **“V- Open Market Operations B- Other”**

2- The Gold Stock of the Central Bank is valued at 1 ounce gold= USD 276,50, quoted at London Markets on December 31, 2001 at 11.00 a.m.

3- Acceptance credits, extended to finance the claims of the exporters and shown at present under the heading of **“VIII- Foreign Credits”** on the assets side, will be shown under the heading of **“VI- Domestic Credits A- Banking Sector a) Rediscount”**.

4- Securities, which are issued by international financial institutions and shown at present under the heading of **“II-Foreign Exchange A- Convertible b) Correspondent Accounts”** at cost value, will be evaluated at market value.

5- The provisions, which are set for both the pension commitments and tax, will be shown on the liabilities side under the heading of XI-Provisions as below;

XI- Provisions

A- Provision For Pension Commitments

B- Provision For Tax

C- Provision For Past-Due Receivables

D- Other Provisions