

PRESS RELEASE

6 November 2017

Press Release on Rediscount Credits for Export and Foreign Exchange Earning Services

In the recent period, the markets have witnessed unsound price formations that are inconsistent with economic fundamentals.

Taking this development into account, it has been decided that the repayments of rediscount credits for export and foreign exchange earning services, which will be due by 1 February 2018 (included), can be made in Turkish liras at an exchange rate of 3.7000 for the USD, 4.3000 for the Euro, and 4.8000 for the GBP, provided that they are paid at maturity. In case the exchange rate on the date of credit extension is higher than these rates, the exchange rate on the date of credit extension will be applicable.

Contact:

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