

**Press Release**  
**On**  
**“International Reserves and Foreign Currency Liquidity” Table**

The Central Bank of the Republic of Turkey (CBRT) has decided to publish the “**International Reserves and Foreign Currency Liquidity**” table on its Web site <http://www.tcmb.gov.tr> under the heading of “Periodic Publications”, on a monthly basis beginning with the February 2002 data. The “International Reserves and Foreign Currency Liquidity” table is prepared within the framework of *Special Data Dissemination Standards – SDDS*, which is conducted by the International Monetary Fund (IMF) in order to publicly disclose IMF member countries’ economic and financial statistics in a standardized form.

The table is composed of mainly three sections covering information on “*official reserve assets*,” “*predetermined short-term net drains on foreign currency assets*” and “*contingent short-term net drains on foreign currency assets*.” **Official reserve assets** in section I include foreign currency reserves (securities, currency and deposits), IMF reserve position, SDRs and gold. Securities and gold are valued at market prices. **Predetermined drains** under the section II covers principal and interest repayments to be made within one year and related to: i) foreign currency loans of the central government and the CBRT, ii) foreign currency-denominated government papers issued by the Treasury, and iii) Foreign Exchange Deposit Accounts of Residents Abroad with the CBRT (named as Dresdner Deposits) maturing within one year (regardless of the original maturity) by maturity breakdown. **Contingent drains** in section III covers principal and interest repayments of the public sector’s Treasury-guaranteed foreign currency debt to be made within one year (by maturity breakdown), banks’ reserve requirements in foreign currency held with the CBRT, and Dresdner Deposits with remaining maturity of longer than one year.

Detailed methodological explanation on the Table is presented under “periodical publications.” Following months’ figures will be disseminated within the last week of each month in the same section.