

PRESS RELEASE

17 July 2017

Governor Murat Çetinkaya delivered a presentation to the members of the Banks Association of Turkey and the Participation Banks Association of Turkey

Murat Çetinkaya, Governor of the Central Bank of the Republic of Turkey, gave a presentation at the meeting with the members of the Banks Association of Turkey and the Participation Banks Association of Turkey on Monday, 17 July 2017.

In his presentation, Governor Çetinkaya emphasized the following points:

- The upward revision in global growth forecasts and subdued volatility underpin risk appetite.
- The recent data indicate a strengthening recovery in economic activity.
- Although recent improvements in cost factors and expected partial correction in food prices will contribute to disinflation, risks to the pricing behavior prevail.
- Financial conditions contribute to economic activity.
- The Central Bank will continue to use all available instruments in pursuit of the price stability objective.
- Tight stance in monetary policy will be maintained until inflation outlook displays a significant improvement.

Please [click](#) to access Governor Çetinkaya's presentation (in Turkish).

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