

No: 2014-62

PRESS RELEASE

09 October 2014

Governor Erdem Başçı's Presentation on "Balanced Growth Prospects in Turkey" in Washington DC

Governor Erdem Başçı delivered a presentation on "Balanced Growth Prospects in Turkey" to the US Chamber of Commerce on Thursday, 09 October 2014 at 18:30 p.m. local time in Turkey.

The following points are emphasized in Governor Başçı's presentation:

- Exports remain supportive of balanced growth in spite of weakening global demand.
- Tight monetary policy stance and macroprudential measures are keeping loan growth rates at reasonable levels.
- Declining commodity prices are expected to limit upside risks on inflation.

Governor Başçı's presentation is available <u>here</u>. For Governor Başçı's previous speeches and presentations, please see: <u>Announcements/Remarks by Governor</u>

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