

## THE CENTRAL BANK OF THE REPUBLIC OF TURKEY PRESS RELEASE

### **Governor Erdem Başçı delivered a speech in Istanbul.**

Governor Erdem Başçı delivered a speech in “Sustainable Mega Cities and Financial Centers from New York to Istanbul Conference” on Friday, 13 June 2014 at 10.00 hours.

Governor Başçı emphasized the following points:

- Inflation is expected to begin its descent as of June CPI data.
- Loan growth rates are approaching 15%.
- The improvement in current account deficit is expected to continue.
- The pace of GDP growth is around 4 percent.
- A healthy financial sector and prudent macroeconomic policies contribute to the sustainable growth in Turkey.

For Governor Başçı’s previous speeches and presentations, please see:

[http://www.tcmb.gov.tr/yeni/iletisimgm/yay4\\_yeni\\_en.php](http://www.tcmb.gov.tr/yeni/iletisimgm/yay4_yeni_en.php)

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