

## PRESS RELEASE

31 October 2016

### Press Release on Reserve Requirements

Reserve option coefficients have been changed to provide additional FX liquidity to the financial system. Accordingly, the coefficients for the second, third and fourth tranches of the FX facility of Reserve Option Mechanism have been decreased by 0.2 points. Should the reserve option utilization rates remain unchanged, approximately 620 million US dollars of liquidity will be provided to the financial system with these changes.

In addition, upper limit of FX reserve requirements that can be maintained as average has been increased to 4 points from 3 points in order to facilitate FX liquidity management of banks. With this amendment, banks will be able to freely use an additional amount of approximately 2.9 billion US dollars to meet their FX liquidity needs within the maintenance period.

---

#### Contact:

For further information, please contact Press Secretary Yücel Yazar  
Tel No: +90 (312) 507 5656