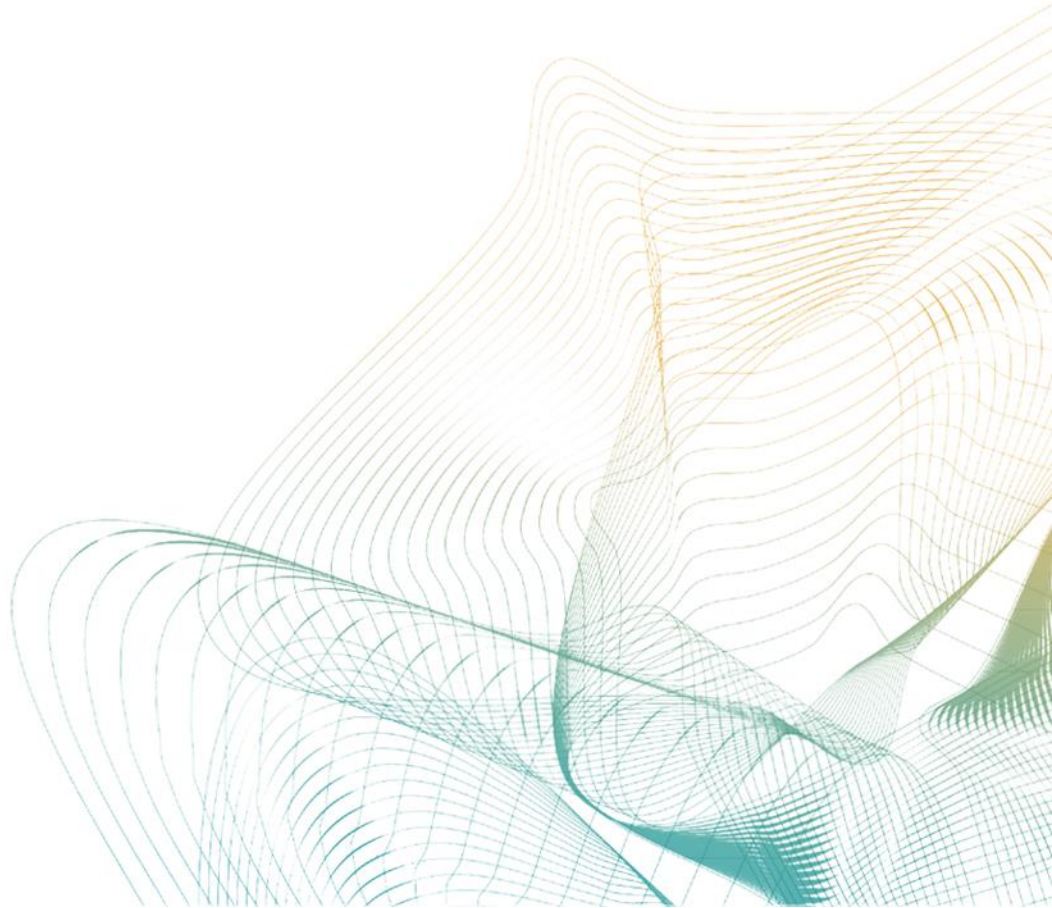




Residential Property Price Index

August 2020



Residential Property Price Index (RPPI)

In August 2020, RPPI increased monthly by **2.1** percent, recorded an annual increase of **26.2** percent in nominal terms and **12.9** percent in real terms.

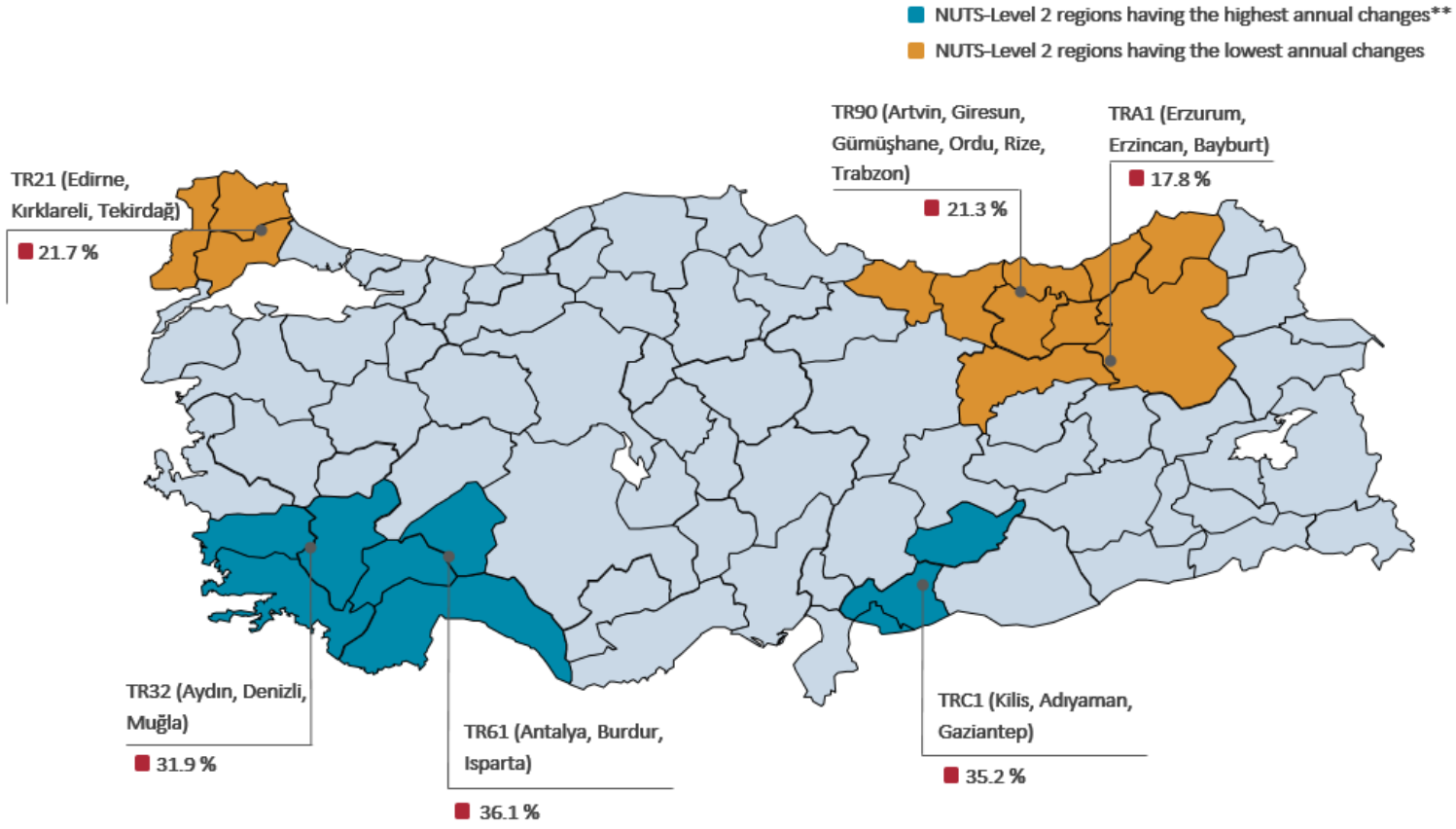


Table 1: Residential Property Price Indices and Unit Prices

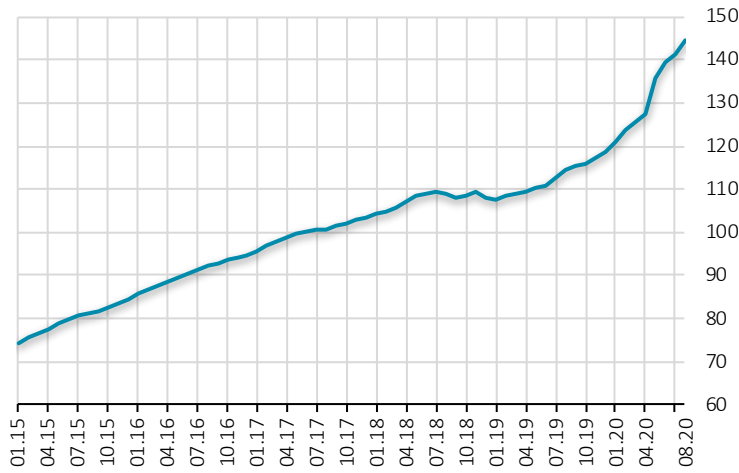
	Residential Property Price Index	Residential Property Price Index for New Dwellings	Residential Property Price Index for Existing Dwellings	Unit Prices (TL/m ²)*
	144.4 (26.2%)	148.6 (28.5%)	143.7 (25.9%)	3530.3 ₺
	125.1 (23.3%)	130.8 (28.9%)	125.2 (23.3%)	5766.6 ₺
	140.2 (26.2%)	155.4 (31.4%)	138.5 (25.5%)	2641.2 ₺
	152.7 (27.5%)	155.0 (29.9%)	153.0 (26.9%)	4120.3 ₺

*Square Meter Prices are constructed by using the **Stratified Median Price** method.

**Nomenclature of Territorial Units for Statistics (NUTS) Level 2 definitions are given in the Metadata note.

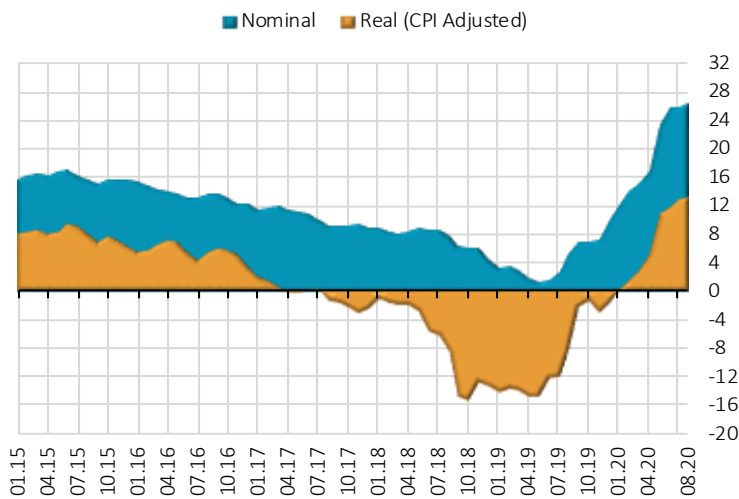
Figures in parentheses indicate annual percentage changes.

Graph 1: Residential Property Price Index (Level, 2017=100)



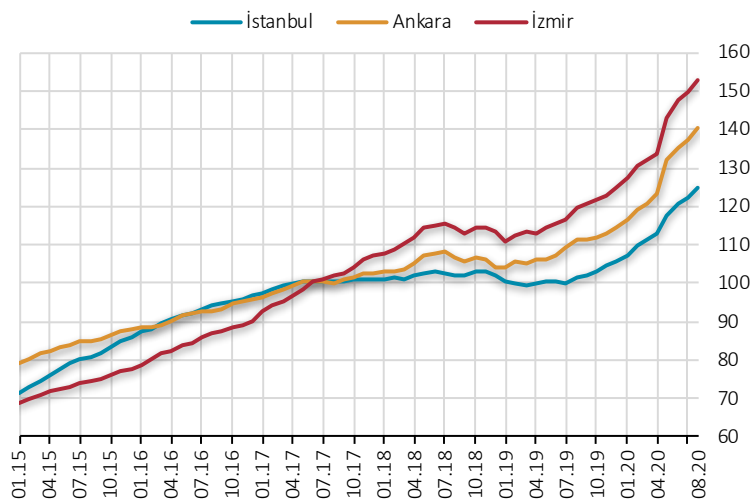
The Residential Property Price Index (RPPI) (2017=100), which measures quality adjusted price changes of dwellings in Turkey stands at **144.4** in August 2020 by a monthly increase of **2.1** percent.

Graph 2: Residential Property Price Index (Annual % Change)



The RPPI increased annually by **26.2** percent in nominal terms and by **12.9** percent in real terms.

Graph 3: Residential Property Price Index for Three Major Cities (Level, 2017=100)



In August 2020, the RPPI increased monthly by **2.2**, **2.3** and **2.1** percent in İstanbul, Ankara and İzmir respectively. İstanbul, Ankara and İzmir recorded an annual increase of **23.3**, **26.2** and **27.5** percent respectively.