

No: 2014 – 38

Release Date: 16 June 2014

## CENTRAL BANK OF THE REPUBLIC OF TURKEY PRESS RELEASE

### Governor Erdem Başçı delivered a presentation in Konya.

Governor Erdem Başçı delivered a presentation in the meeting held by Konya Chamber of Commerce on Monday, 16 June 2014 at 10:00 a.m.

Governor Başçı emphasized the following points:

- The pace of GDP growth is around 4 percent.
- Higher domestic savings and prudent borrowing could contribute more balanced and stabilized growth in Turkey.
- Annual loan growth rates are approaching 15 percent.
- Inflation is expected to begin its descent as of June CPI data.
- The improvement in current account deficit is expected to continue.

For Governor Başçı's previous speeches and presentations, please see:

[http://www.tcmb.gov.tr/yeni/iletisimgm/yay4\\_yeni\\_en.php](http://www.tcmb.gov.tr/yeni/iletisimgm/yay4_yeni_en.php)

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