

PRESS RELEASE ON THE REAL EFFECTIVE EXCHANGE RATE INDICES

Central Bank of the Republic of Turkey started to publish monthly the real effective exchange rate indices based on consumer and wholesale prices on 15 November 2001 and 21 December 2001 respectively.

As is known, these indices, in which the base year is 1995=100, dated from January 1995. Upon information requests by users, the indices are also calculated for the period 1980 - 1994.

The real effective exchange rate index series and the corresponding methodological explanation are now available on the internet site of Central Bank of the Republic of Turkey (<http://www.tcmb.gov.tr>) under the title ***“Publications/ Periodic Publications / Real Effective Exchange Rate”***.