

Press Release on Reserve Requirements

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In order to strengthen the monetary transmission mechanism, increase the share of Turkish lira deposits, and support the transition from FX-protected deposits to Turkish lira deposits, reserve requirements of eligible deposit banks maintained for their Turkish lira deposit and FX-protected deposit accounts with a maturity longer than one month will be subject to remuneration every three months.

On the other hand, participation banks will be provided with a discount on the amount of their Turkish lira reserve requirements to ensure a similar effect.

Contact

For further information, you may send an e-mail to basin@tcmb.gov.tr.

Türkiye Cumhuriyet Merkez Bankası (Central Bank of the Republic of Türkiye) Head Office Hacı Bayram Mahallesi İstiklal Caddesi 10 06050 Ulus Altındağ / Ankara +90 (312) 507 50 00 www.tcmb.gov.tr