

THE CHANGE IN THE RECORDING OF INSURANCE SERVICES

The data on insurance and reinsurance transactions other than freight insurance with non-residents has now been collected from the resident insurance companies and reflected to "Insurance Services" sub-item under the "Services" item in the Balance of Payments statistics for the years 2006 and 2007. Accordingly, in order to include these data regarding net value of the earned premiums and received claims vis-à-vis the paid premiums and incurred claims owing to exchange of insurance services; current transfers item has been divided into two sub-categories as general government and other sectors, which has been further divided into workers remittances and other transfers.