

Press Release on Reserve Requirements

07 May 2018, No: 2018-13

The upper limit for the FX maintenance facility within the reserve options mechanism has been lowered to 45 percent from 55 percent and tranches have been determined as follows;

Current FX Facility Tranches (%)	Reserve Option Coefficients	New FX Facility Tranches (%)	Reserve Option Coefficients
0-25	1.0	0-20	1.0
25-30	1.4	20-25	1.4
30-35	1.7	25-30	1.7
35-40	2.1	30-35	2.1
40-45	2.5	35-40	2.5
45-50	2.9	40-45	2.9
50-51	3.7		
51-52	3.9		
52-53	4.1		
53-54	4.3		
54-55	4.5		

With this revision, approximately 6.4 billion Turkish liras of liquidity will be withdrawn from the market and approximately 2.2 billion US dollars of liquidity will be provided to banks.

Contact

For further information, you may send an e-mail to basin@tcmb.gov.tr.

Türkiye Cumhuriyet Merkez Bankası (Central Bank of the Republic of Turkey) Head Office Anafartalar Mahallesi İstiklal Caddesi 10 06050 Ulus Altındağ / Ankara +90 (312) 507 50 00 www.tcmb.gov.tr