

The Data: Coverage, Periodicity and Timeliness

Coverage characteristics

Purpose of the study: To produce comparable, reliable and good quality Locational Banking Statistics (LBS) by collecting data of resident banks in Turkey which is in compliance with the concepts and standards of Bank for International Settlements - BIS, for economic policy makers and other users.

Data description: Locational Banking Statistics consists of the assets and liabilities of the resident banks which are the results of the transactions via both residents and nonresidents in foreign and domestic currency.

Statistical concepts and definitions:

Resident: Resident refers to an individual who regularly resides in an economic territory for more than one year or an institutional unit located in that territory, who engages in economic activities and transactions.

Non-resident: The individuals who are not defined as resident. Turkish employees working abroad, Turkish Republic of Northern Cyprus and the resident banks' branches on abroad are regarded as non-resident.

Monetary Institutions: Central Banks

Transactions Reported: Reported international claims and liabilities are compiled on gross basis, no netting is required. The accounts are;

- Correspondent accounts and foreign banknotes, claims on other resident banks in foreign currency,
- Credits extended to abroad in foreign currency,
- Holdings of debt securities in foreign currency,
- Subsidiaries and participations of banks in abroad,
- Deposit accounts,
- International loans received from abroad,
- International own issues of debt securities,
- Claims and liabilities classified according to the ownership structures of the resident banks.

Classification system: Based on the "BIS – Reporting Requirements for International Banking Statistics (2013)".

Statistical population: Public institutions and organizations such as Ministry of Trade, Ministry of Treasury and Finance, Banking Regulation and Supervision Agency (BRSA), international organizations such as Bank for International Settlements (BIS), International Monetary Fund (IMF), European Central Bank (ECB), academic data users and other users.

Reference area: Turkey.

Geographical level: The geographical breakdown for the LBS is applied according to the Guidelines for Reporting BIS International Banking Statistics, 2013.

Sector coverage: Central Bank, Banks, Non-bank sector.

Time coverage: Data are compiled by the Central Bank of Republic of Turkey since 2000. Data are available for the years beginning with 2006 on a quarterly basis.

Coverage, n.e.s.: None.

Exceptional circumstances on coverage: None.

Statistical unit: Reporting division.

Base period: None.

Reference period: Previous three months.

Unit of measure:

Variable/Indicator	Unit of measure
All Variables	Million US Dollars

Periodicity

Frequency of data collection: Quarterly

Frequency of dissemination: Quarterly

Timeliness

Average production time for each release of data: 90 days

Time lag - first results (days): 120 days.

Time lag - final results (days): None. Revisions can be made in case of need.

Access by the Public

Advance dissemination of release calendar

Data release calendar is announced to the public in advance. It is announced to the public on the first work-day of each year.

Link to advance release calendar: [Data Release Calendar](#)

Data release policy: Institutions and organizations which are the subscribers of Internet Publications Subscription System are informed about the release of the data after the dissemination.

Simultaneous release to all interested parties	<p>Simultaneous release: Yes.</p> <p>Pre-release data share with press or other specific users under special agreements: No.</p>
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Integrity

Dissemination of terms and conditions under which official statistics are produced, including those relating to the confidentiality of individually identifiable information

Responsibility for collecting, processing, and disseminating statistics: Responsibility belongs to the Balance of Payments Division of the Data Governance and Statistics Department at Central Bank of the Republic of Turkey.

Data sharing and coordination among data producing agencies: Following compilation, data are reported to the BIS.

Confidentiality of individual reporters' data: In accordance with Article 43, Paragraph 5 of CBRT Law No. 1211, as amended on April 25, 2001 by the Law No. 4651, which states that "... The Bank may publish the statistical information that it deems necessary. However, the Bank shall not publish, disclose or submit the statistical information having a private and personal nature to an official authority or private body other than the Banking Regulation and Auditing Institution. This information shall not be used for purposes other than statistics and shall not be considered as evidence.", the data shall be deemed as confidential and not to be disclosed to third parties.

Staff, facilities, computing resources, and financing: The number of people working for compilation of data is three in the Balance of Payments Division of Data Governance and Statistics Department. They are all graduated from university. Computing resources are sufficient. When any technical problem is encountered during the working process on the statistics, CBRT Informatics Technology Department provides technical support.

Monitoring user requirements: -

Quality policy: Disseminating the data in compliance with the international standards; and being one of the leading countries in terms of timeliness and consistency.

Quality monitoring: Since there is not any problem regarding the quality of the related statistics, no initiative is planned on this issue.

Impartiality of statistics: Data obtained from related sources are reflected to the tables having checked and after necessary corrections are made. The statistics are unbiased.

Data sources: Banks resident in Turkey.

Methodology: Any sampling or estimation method is not used for the information obtained from data sources.

Modes of dissemination: Along with the bulletin, the data are disseminated on the CBRT website in the excel and pdf format.

	<p>Commenting on erroneous interpretation and misuse of statistics: After the dissemination of the data, regular follow-up is made to prevent the wrong use of the data by the press release bodies. There can be an announcement on the CBRT website for the wrong use and interpretation.</p> <p>Disclosure of terms and conditions for statistical collection, processing, and dissemination: Disseminating the data timely in accordance with the data release calendar announced previously.</p> <p>Seasonal adjustment: No seasonal adjustment is made.</p> <p>Legal acts and other agreements on collection, processing, and dissemination of statistics:</p> <ul style="list-style-type: none"> • Article 43, Paragraph 5 of CBRT Law No. 1211, as amended on April 25, 2001 by the Law No. 4651 • Decree No.32 on The Protection of The Value Of Turkish Currency
<p>Identification of internal government access to data before release</p>	<p>None.</p>
<p>Identification of ministerial commentary on the occasion of statistical releases</p>	<p>Disseminated with a bulletin with no comments.</p>
<p>Provision of information about revision and advance notice of major changes in methodology</p>	<p>Revision schedule: The data are certain at the time they are published and they are not subject to a regular revision unless there is a change in the data sources. Apart from these; whenever a large-scale revision is needed, previous years' data will be subject to revision by informing the public at large.</p> <p>Identification of preliminary and/or revised data: Regular revision is not made.</p> <p>Advance notice of major changes in methodology, source data, and statistical techniques: There has not been any major change until now, the changes to be made in table or methodology are announced in advance.</p>
<h2>Quality</h2>	
<p>Dissemination of documentation on methodology and sources used in preparing statistics</p>	<p>The methodology and sources used in are explained in this metadata document.</p>

<p>Dissemination of component detail, reconciliations with related data, and statistical frameworks that support statistical cross-checks and provide assurance of reasonableness</p>	<p>Internal consistency: Statistics in the same data set are consistent internally.</p> <p>Temporal consistency: Comparable time series start from 2006. There are no serial breakdowns in these statistics.</p> <p>Intersectoral and cross-domain consistency: Locational Banking Statistics is consistent with other data sources or statistics.</p>
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Notes

Last posted	
Last certified	
Last updated	16/08/2018

“Bank for International
Settlements (BIS)
Locational Banking
Statistics
Practice of Turkey
Statistics”
Methodology

Data Governance and Statistics Department

Balance of Payments Division

Locational Banking Statistics (LBS) are compiled by the Central Bank of Turkey (CBRT) from the resident banks operating in Turkey in line with the definitions, coverage and classifications determined by the Bank for International Settlements-BIS for the said statistics.

Assets and liabilities items of the LBS tables mainly represent banking sector's claims on and liabilities to non-residents, as well as claims on and liabilities to residents in foreign currency vis-a-vis selected countries and country groups. Total banking and non-banking sectoral breakdown is also provided. In other words, locational banking statistics are based on the decomposition of foreign currency, geographic and sector structures of resident banks' claims and liabilities according to "residency" principle. The coverage and accounts of resident banks' claims and liabilities are given below.

I- COVERAGE

BIS-Locational Banking Statistics include

- a) Resident banks' claims and liabilities vis-a-vis non-residents in foreign currency.
- b) Resident banks' claims and liabilities vis-a-vis residents in foreign currency including claims and liabilities vis-a-vis the CBRT)
- c) Resident banks' claims and liabilities vis-a-vis foreign monetary authorities and international organizations.

II- ACCOUNTS

A. Claims

- a) Correspondent accounts and foreign banknotes
- b) Claims on other resident banks in foreign currency (deposits, loans, etc.)
- c) Claims on the CBRT
- d) Credits extended to abroad in foreign currency
- e) Credits extended to residents in foreign currency
- f) Holdings of debt securities in foreign currency
- g) Subsidiaries and participations of banks in abroad

B. Liabilities

- a) Deposit accounts of non-resident banks in foreign currency
- b) Deposit accounts of resident banks in foreign currency
- c) Deposit accounts of residents and non-residents in foreign currency
- d) International loans received from abroad
- e) International own issues of debt securities

Locational Banking Statistics composed of the details given above are also disseminated with a different format in which claims and liabilities are classified according to the ownership structures of the resident banks. In other words, the organizing principle is the "nationality" of the controlling interest rather than the residence of the banks.