

# Future Revisions

## **Revisions Planned to be made in Publications between 2024 and 2025**

According to the 3rd paragraph of Article 14 of the Corporate Tax Law No. 5520, taxpayers submit the corporate tax return to their tax office between the first day to the twenty-fifth day of the fourth month following the month in which the accounting period is closed.

In this context, declarations of companies with special accounting periods or declaration submissions exceeding the legal period cannot be included in the relevant year's publication if the declaration is not submitted on the data collection date, which occurs once a year, but are included in the publication with an update made next year. Therefore, it is targeted to increase the frequency of data transfer in order to cover declarations submitted after the transfer period as well as most up-to-date valid declarations and to publish revisions between publication periods.

## **Revisions Planned to be made in the 2025 Publication**

In 2025, the Company Accounts Publication will be prepared for 2023-2024 using post-inflation adjustment data determined by the General Communiqué on Tax Procedures Law (No: 555). The 2024 Company Accounts publication covering data for 2009-2023 period will be moved under the Archive tab and will be updated for the last time in 2025.

Balance sheet data, which are prepared by applying provisions regarding inflation adjustment/ regulation for 2023-2024, will be aggregated and published on the Company Accounts website<sup>1</sup> as a data set between 2023-2024 for sectors with letter, two and three-digit NACE codes These tables will also be published as compressed files and panel data sets on the CBRT website under Company Accounts Statistics<sup>2</sup>, as in previous years. The financial statements of four-digit NACE coded sectors for the relevant years will be published on the CBRT website as a panel data set for 2023-2024.

In the 2025 publication, it is planned to move the 2009-2023 pre-inflation correction data to the Archive tab under the Sector Balance Sheet Statistics heading on the CBRT website, and only the 2023-2024 data after the correction will be published.

Due to the transition from the NACE rev 2 classification system to rev 2.1 in 2025, we have started to work on the changes that will need to be made in the publication and the corrections that will occur in the time series.

Changes regarding the revisions will be announced here.

1. <https://www3.tcmb.gov.tr/sektor/#/en>

2.

<https://www.tcmb.gov.tr/wps/wcm/connect/EN/TCMB+EN/Main+Menu/Statistics/Real+Sector+Statistics/Company+Accounts/Company+Accounts+Data/>