

PRESS RELEASE

9 August 2016

Press Release on Reserve Requirements

Reserve requirement ratios and reserve option coefficients have been changed as follows.

- Turkish lira reserve requirement ratios have been decreased by 50 basis points for all maturity brackets.
- In the context of Reserve Options Mechanism, coefficients for the second, third and fourth tranches of the FX facility and for the first two tranches of the gold facility have been increased by 0.1.

Should the reserve option utilization rates remain unchanged, approximately 1.1 billion Turkish liras and 600 million US dollars of liquidity would be provided to the financial system with these changes.

Contact:

For further information, please contact Press Secretary Yücel Yazar
Tel No: +90 (312) 507 56 56