

## PRESS RELEASE

1 September 2016

### Press Release on Reserve Requirements

In order to bring out residents' gold into the economy and to increase foreign exchange reserves, it has been decided that:

- A new separate tranche of 5 percent, in addition to the existing facility of 30 percent allowing reserves requirement to be maintained as "standard gold" within the context of Reserve Option Mechanism, will be introduced.
- Only wrought or scrap gold collected by banks from residents following the date to be announced within the implementation principles will be eligible for this new tranche.
- The Reserve Option Coefficient will be set as 1 for the new tranche.

Details of implementation principles will be explained by a separate announcement.

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#### Contact:

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