

THE CENTRAL BANK OF THE REPUBLIC OF TURKEY PRESS RELEASE

Governor Erdem Başçı delivered a presentation in Ankara.

Governor Erdem

Başçı delivered a presentation to the Planning and Budget Committee of the Grand National Assembly of Turkey on Wednesday, 23 July 2014 at 12:00hours.

Governor Başçı emphasized the following points:

- The pace of the GDP growth is around 4 percent.
- Structural reforms in the 10th Development Plan would contribute to a more balanced and stable growth in Turkey.
- The improvement in the current account deficit is expected to continue.
- Elevated food prices have been the main factor limiting the pace of decline in inflation.

The presentation (in Turkish) is available at

: <http://www.tcmb.gov.tr/yeni/duyuru/2014/TBMM2.php>

For Governor Başçı's previous speeches and presentations, please see:

http://www.tcmb.gov.tr/yeni/iletisimgm/yay4_yeni_en.php

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