

PRESS RELEASE

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PRESS RELEASE ON SUPPORT FOR CORE LIABILITIES

The Central Bank of the Republic of Turkey will provide further support to core liabilities in order to spur balanced growth and domestic savings.

To this end, as an incentive tool, The Central Bank will remunerate the Turkish lira component of required reserves of financial institutions.

The remuneration of required reserves will commence from the November 2014 maintenance period. The operation of the incentive mechanism is summarized in the [chart](#). The technical details of the implementation are presented in the attached document.

Encl: [Details on Supporting Core Liabilities](#)

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