## THE CENTRAL BANK OF THE REPUBLIC OF TURKEY PRESS RELEASE

## Governor Erdem Başçı delivered a presentation in Kastamonu.

Governor Erdem Başçı delievered a presentation in the meeting held by Kastamonu Chamber of Commerce and Industry on Thursday, 11 September 2014 at 10:00 a.m.

Governor Başçı emphasized the following points:

- Turkey's share in world exports has been increasing.
- Net exports contribute positively to growth and rebalancing.
- The Central Bank supports exports through rediscount credits.
- Inflation is expected to decline after temporary increase in food prices lose its effect.
- Tight monetary stance will be maintained until there is a significant improvement in the inflation outlook.

For Governor Başçı's previous speeches and presentations, please see: <a href="http://www.tcmb.gov.tr/yeni/iletisimgm/yay4\_yeni.php">http://www.tcmb.gov.tr/yeni/iletisimgm/yay4\_yeni.php</a>

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