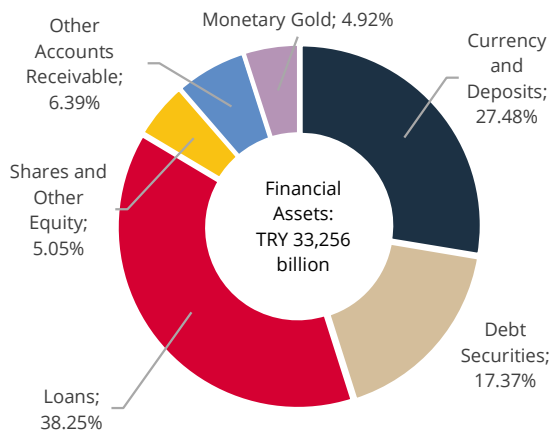


III. Financial Corporations

In 2023Q4, financial assets of financial corporations rose by TRY 3,327 billion over the previous quarter to TRY 33,256 billion (Chart 10). This rise originated from the TRY 1,257 billion increase in valuation as well as the TRY 2,071 billion increase in transactions (Chart 11).

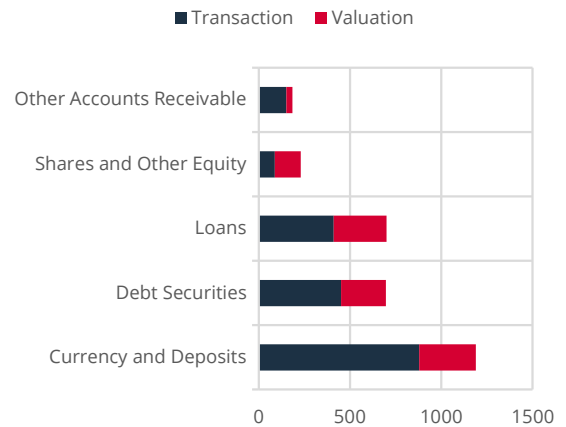
Chart 10: Breakdown of Financial Assets by Instruments, Stock (%)



Source: CBRT

Last Observation: 2023-IV

Chart 11: Financial Assets, Flow (TRY Billion)

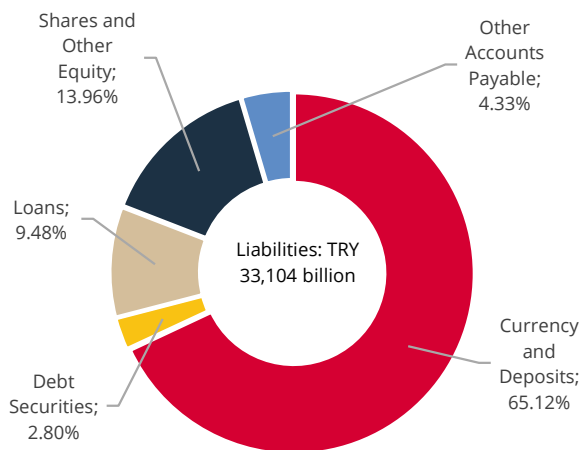


Source: CBRT

Last Observation: 2023-IV

During the same period, liabilities of financial corporations increased by TRY 2,809 billion to TRY 33,104 billion (Chart 12). This increase was driven by the TRY 894 billion rise in valuation and the TRY 1,915 billion rise in transactions (Chart 13).

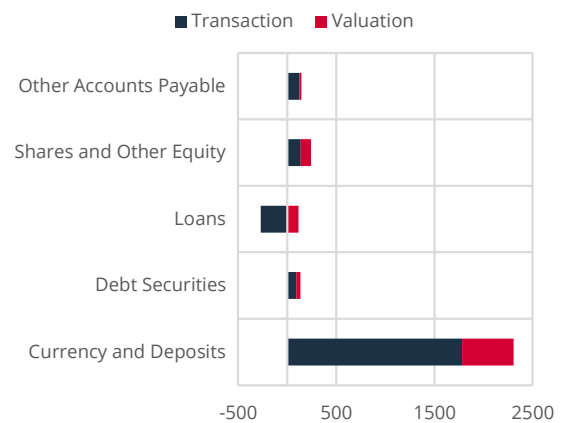
Chart 12: Breakdown of Liabilities by Instruments, Stock (%)



Source: CBRT

Last Observation: 2023-IV

Chart 13: Liabilities, Flow (TRY Billion)



Source: CBRT

Last Observation: 2023-IV