

PRESS RELEASE

29 June 2016

Press Release on Turkish Lira Liquidity Management

The CBRT has decided to continue conducting the outright purchase auctions until the year-end to support efficient Turkish lira liquidity management. Auctions will be conducted following the same principles laid out in Article 22 of the Monetary and Exchange Rate Policy for 2016 document.

The size of the Open Market Operations Portfolio, which was set at 9 billion Turkish lira nominal with the aforementioned document, is expected to increase to 14 billion Turkish lira nominal as of year-end.

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