

Press Release on the Meeting of the OIC-COMCEC Central Banks Forum

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The Central Bank of the Republic of Türkiye (CBRT) hosted the meeting of the Organization of Islamic Cooperation (OIC)- the Standing Committee for Economic and Commercial Cooperation of the Organization of Islamic Cooperation (COMCEC) Central Banks Forum on 25-26 September 2022 in Istanbul.

The meeting was opened and moderated by CBRT Governor Prof. Şahap Kavcıoğlu. The first session of the meeting addressed the global economic outlook and the economic outlook of OIC member countries. The second session focused on the role of central banks in developing the cooperation among the member countries. In this context, evaluations were shared regarding trade in national currencies and the opportunities to use central bank digital currencies. Islamic liquidity management and promotion of Islamic finance in OIC countries were the topics discussed in the third session.

On the margins of the meeting, a workshop on “Best Practices on Promoting Financial Literacy and Islamic Finance in the OIC Member Countries” was held within the scope of “COMCEC Project Funding”. This workshop was organized by the Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIK) under the project titled “Strengthening Financial Literacy and Promoting Islamic Finance in the OIC Member Countries” carried out in partnership with the CBRT, Bank Indonesia, and the Financial Services Authority of Indonesia.

Contact

For further information, please send an e-mail to basin@tcmb.gov.tr.

Türkiye Cumhuriyet Merkez Bankası
(Central Bank of the Republic of Türkiye)
Head Office
Hacı Bayram Mah.
İstiklal Cad. No:10 06050 Ulus Altındağ/Ankara
+90 (312) 507 50 00
www.tcmb.gov.tr