

I. Overview

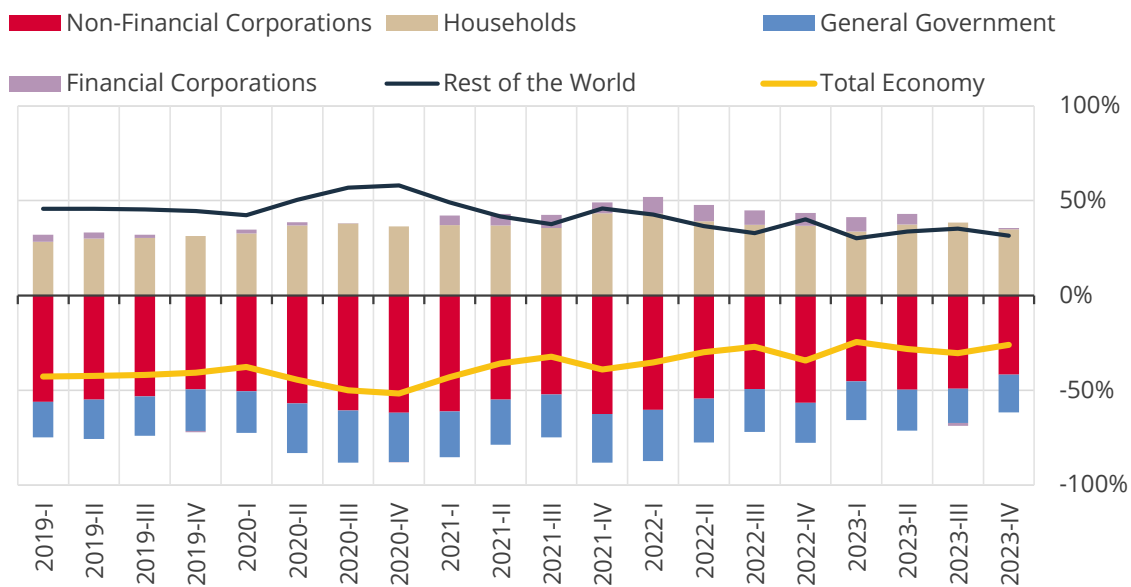
Table 1: Net Financial Position by Sectors (TRY Billion)²

	Total Economy	Non-Financial Corporations	Financial Corporations	General Government	Households	Rest of the World
Financial Assets	81,756	31,288	33,257	4,794	12,417	8,390
Liabilities	88,615	42,266	33,104	9,999	3,245	16,667
Net Financial Position	-6,859	-10,978	153	-5,205	9,171	8,277

Source: CBRT

An analysis of the domestic economy's financial balance sheets by sectors for 2023Q4 reveals that the total economy was a financial borrower, households and the rest of the world were creditors, and non-financial corporations and the general government were debtors. Meanwhile, due to their financial intermediation activities, financial corporations generated a near-balanced financial net worth (Table 1, Chart 1).

Chart 1: Ratio of Net Financial Position (Stock) to GDP, by Sectors (%)³



Sources: CBRT, TURKSTAT.

Last Observation: 2023-IV

² Pursuant to the methodology, there is a difference between the financial net worth of total domestic economy and rest of the world, since there is no counterpart sector for monetary gold. The rest of the world has been reported based on residency, so as to be compatible with the International Investment Position Statistics.

³ The households sector also covers non-profit institutions serving households.