

**THE CENTRAL BANK OF THE REPUBLIC OF TURKEY PRESS RELEASE**

**Governor Erdem Başçı made a presentation on “Economic Outlook and Monetary Policy” in Kayseri.**

Erdem Başçı, Governor of the Central Bank of the Republic of Turkey, made a presentation on “Economic Outlook and Monetary Policy” in Kayseri Chamber of Industry Conference Hall on 7 April 2014 Monday at 10.00 hours.

Governor Başçı emphasized the following points:

- Retail loan growth continues to slow down in response to the tight monetary policy stance, recent macroprudential measures, and weak capital flows.
- The impact of monetary tightening on inflation will be observed with some lag, thereby the decline in inflation is expected to begin after June.
- Exports will support growth while private final domestic demand will lose momentum.
- The current account deficit will improve substantially in 2014.

Governor Başçı’s earlier speeches and presentations:

[http://www.tcmb.gov.tr/yeni/iletisimgm/yay4\\_yeni\\_en.php](http://www.tcmb.gov.tr/yeni/iletisimgm/yay4_yeni_en.php)

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