

6th CBRT-ECB Conference, 2018

“Modelling macro-finance interaction”, 5-6 October 2018, İzmir

Globalisation has greatly increased the degree of interdependence across countries. Yet the global financial crisis illustrated that strong bidirectional links also exist between the banking sector and the macro-economy. At the time these links were not captured in the standard macro models employed by central banks and international financial institutions.

In the last few years, attempts have been made to better integrate the financial sector in business cycle analysis and to deliver improved estimates of the transmission of macroeconomic policies – including macro-prudential measures. This is a challenging task because modelling such real-financial interactions, including at a global level, demands high-dimensional and complex systems, which are hard to estimate properly.

The Conference will bring together applied work on the issue conducted in central banks and by academics. It will allow participants to compare methodologies and learn from shared experiences. The ultimate objective is to bring about improvements to the tools currently used for evaluating the impact of shocks and macro-prudential measures on the real economy, with specific reference to the bank channel.

Vítor Constâncio, Vice-President of the ECB, will deliver the keynote address.

Please submit full papers to serd.conference@tcmb.gov.tr by **30 May 2018**. Authors will be notified whether their papers have been accepted by 30 June 2018. The deadline for the submission of the final papers is 15 September 2018.

Organising Committee: Filippo di Mauro (National University of Singapore), Jérôme Henry (ECB), Livio Stracca (ECB), Semih Tumen (Central Bank of the Republic of Turkey).