CENTRAL BANK OF THE REPUBLIC OF TURKEY PRESS RELEASE

Governor Erdem Başçı participated in a panel discussion in London.

Governor Erdem Başçı participated in a panel discussion held by The Institute of International Finance (IIF) on Thursday, 5 June 2014 at 5:30 p.m. local time in Turkey.

Governor Başçı emphasized the following points:

- The pace of GDP growth is around 4 percent.
- Inflation is expected to begin its descent as of the June CPI data.
- Loan growth rates are approaching 15 percent.
- The improvement in the current account deficit is expected to continue.

For Governor Başçı's previous speeches and presentations, please see: http://www.tcmb.gov.tr/yeni/iletisimgm/yay4_yeni_en.php

Contact: For further information, please contact Press Secretary Yücel Yazar Tel No: +90 (312) 507 5656