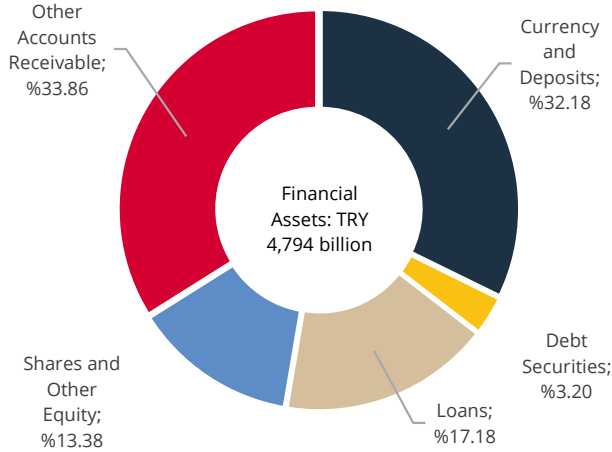


IV. General Government

Financial assets of the general government increased by TRY 773 billion over the previous quarter to TRY 4,794 billion in 2023Q4 (Chart 14). This increase was due to the TRY 121 billion rise in valuation in addition to the TRY 652 billion rise in transactions (Chart 15).

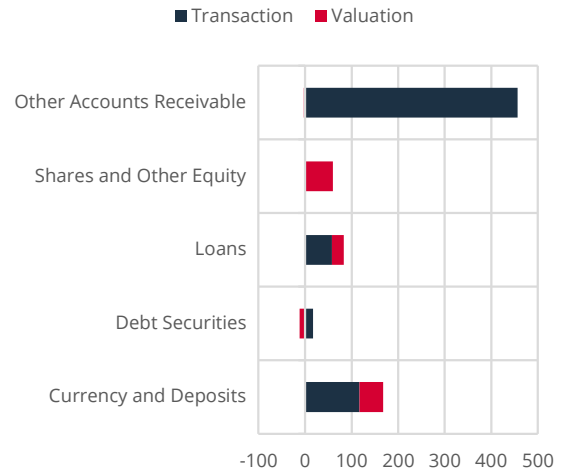
Chart 14: Breakdown of Financial Assets by Instruments, Stock (%)



Source: CBRT

Last Observation: 2023-IV

Chart 15: Financial Assets, Flow (TRY Billion)

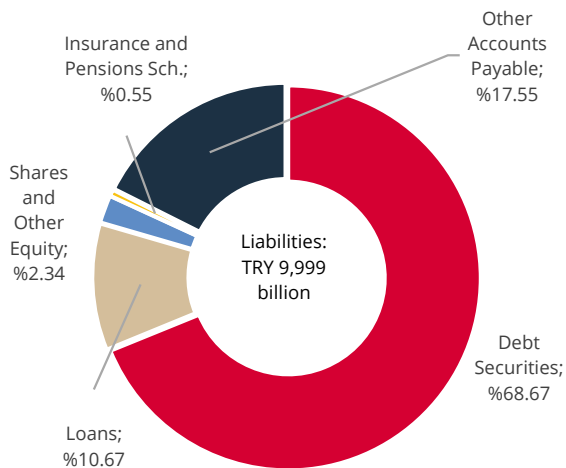


Source: CBRT

Last Observation: 2023-IV

During the same period, liabilities of the general government rose by TRY 1,880 billion to TRY 9,999 billion (Chart 16). This rise resulted from the TRY 380 billion increase in valuation and the TRY 1,499 billion rise in transactions (Chart 17).

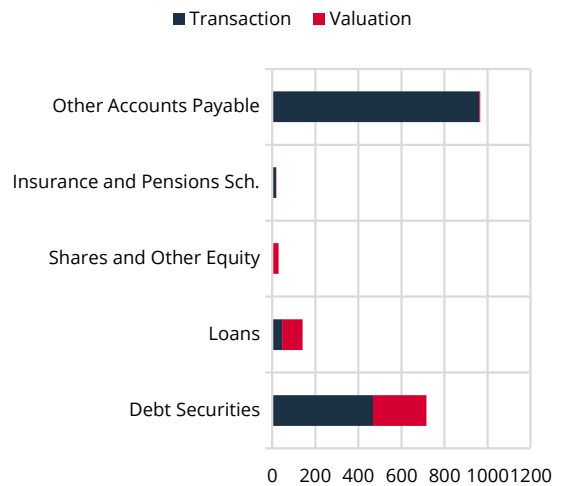
Chart 16: Breakdown of Liabilities by Instruments, Stock (%)



Source: CBRT

Last Observation: 2023-IV

Chart 17: Liabilities, Flow (TRY Billion)



Source: CBRT

Last Observation: 2023-IV