

PRESS RELEASE

**INTEREST RATES TO BE APPLIED ON FOREIGN EXCHANGE DEPOSIT
ACCOUNTS WITH CREDIT LETTERS AND SUPER FX ACCOUNTS**

The interest rates applicable to the foreign exchange deposit accounts with credit letters and super FX accounts have been rearranged with an amendment made to our Bank's Circular No: I/M.

New interest rates for Foreign Exchange Deposit Accounts with Credit Letters:

Annual interest rates for Swiss Francs-denominated accounts have been decreased to 0,75 percent from 1,5 percent for one-year maturity, and to 1,0 percent from 2,0 percent for two-year maturity.

Interest rates for Euro, US dollar and UK pound denominated accounts remain the same as follows:

For Euro-denominated accounts; 2,5 percent for one-year maturity,
3 percent for two-year maturity,

For US dollar-denominated accounts; 2,25 percent for one-year maturity,
2,75 percent for two-year maturity,

For UK pound-denominated accounts; 4 percent for one-year maturity,
4,25 percent for two-year maturity.

New Interest Rates for Super FX deposits:

Annual interest rates for Euro-denominated accounts have been decreased to 5 percent from 6 percent for one-year maturity; to 5,75 percent from 6,75 percent for two-year maturity; and to 6,5 percent from 7,5 percent for three-year maturity.

Annual interest rates for US dollar-denominated accounts have been decreased to 4,0 percent from 5,0 percent for one-year maturity, to 4,75 percent from 5,75 percent for two-year maturity, and to 5,5 percent from 6,5 percent for three-year maturity.

Meanwhile, the interest rate applied to the amount withdrawn prior to the maturity date has been reduced to 0,5 percent from 1,0 percent for Super FX Accounts, and to 0,25 percent from 0,5 percent for Foreign Exchange Deposit Accounts with Credit Letters.

The new interest rates shall take effect as of November 5, 2003.