

## PRESS RELEASE

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### Governor Murat Çetinkaya's Presentation on "Economic Outlook and Monetary Policy"

In his presentation on "Economic Outlook and Monetary Policy" at 2016 Annual Meetings of the IMF and the World Bank Group in Washington D.C., Governor Murat Çetinkaya emphasized the following points:

- While domestic demand has slowed down recently, leading indicators suggest that economic activity will recover starting from the final quarter.
- External balance continues to improve.
- Core inflation displayed a downward trend throughout 2016.
- The CBRT maintains a cautious stance to ensure the sustainability of the disinflation process.
- Simplification of monetary policy framework contributes to the effectiveness of monetary policy.
- Implementation of the structural reforms would contribute to the potential growth.

Governor Çetinkaya's presentation is available [here](#). For Governor Çetinkaya's previous speeches and presentations, please click [here](#).

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